



FLOOD INSURANCE LEGISLATIVE POSITION

How You Can Help Agents Deliver Flood Insurance To Consumers



SUPPORT a reauthorization of the National Flood Insurance Program (NFIP) that:

Recognizes the **key role** the sales force plays in delivering the program.

Reaffirms the **gradual implementation of risk-based rates**.

Renews the program **long-term** and allows changes to be communicated in a timely way to agents and consumers.

Continues **grandfathering of rates** so that properties can be transferred between owners without coverage disruption or surprise.

Support the inclusion of the **Flood Insurance Market Parity and Modernization Act** (H.R. 1422/S. 563) in the broader reauthorization legislation of the NFIP.



OPPOSE attempts to cut or cap agent commissions in NFIP reauthorization

Agents play a crucial role in explaining this confusing program and servicing their clients during the initial sale and in the aftermath of a flood event.

Cutting commissions will lead to an exodus by the independent agent sales force, which will lead to a decrease in the number of flood policies at a time when Congress must make it a priority to increase the take-up rate for flood insurance.

PIA opposes any legislation that cuts the Write-Your-Own (WYO) reimbursement rate without a protection for agents.

While we oppose any cut to the WYO reimbursement rate, if one is made, it must include a robust agent commission protection.



For more information on this issue contact
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